

Northern Illinois Area, Ltd.  
PO Box 808  
Streamwood, IL 60107-2971



**Finance Committee Report  
Spring Assembly, March 12, 2022**

The Area Finance Committee met for the first time on Tuesday, March 8, 2022 at 5:00 PM (via Zoom). Present: Allen J., Area Treasurer; Jeff L. Area Alt. Treasurer; Isidro B., Dist. 11 DCM; Michael L., Dist. 10 DCM; Phil M., Dist. 62 DCM; Rich H., Panel 62 Delegate; Rob M., Area Chair

Allen opened the meeting by reviewing the agenda for this meeting. The topics we were going to review were to elect a committee chair and decide on a recommendation to the assembly to contribute to AA's General Service Board.

Allen asked the committee for nominations for the committee chair position. Rich H. nominated me, I accepted the nomination, and the committee elected me as chair.

Prior to the meeting, Allen J., shared with the committee the 2022 Primary Purpose Register, minutes for the last Finance Committee on December 7, 2021, NIA Balance Sheet (as of March 7, 2022), and NIA Bank Statement (as of March 7, 2022) in preparation for our meeting. Allen reviewed these documents with us and a summary of the Area Finances as of March 7, 2022 can be found below. A more thorough report will be given by Allen J. at the Spring Assembly during his treasurer's report.

- Checking Account: \$ 60,205.98
- Total Restricted Funds: \$ (7,326.66)
- Prudent Reserve \$ 17,521.37 (30% of PPR Budget)
- Total: \$ 70,400.69
- Net Checking: \$ 52,879.32

After reviewing these figures, Allen reminded us that a recommendation of \$5,000 was made during the last Finance Committee Meeting to present to the assembly at the 2021 Winter Assembly but was overlooked. After some discussion, the Finance Committee is making the following recommendation to the assembly – **That NIA 20 make a \$10,000 contribution to AA's General Service Board.** Isidro B. will make the recommendation at Spring Assembly on March 12, 2021.

In service,

Isidro (Sid) B.  
NIA 20 District 11 DCM  
Finance Committee Chair

March 10, 2022