

**Northern Illinois Area, Ltd.
PO Box 808
Streamwood, IL 60107-2971**



**Finance Committee Report
Spring Assembly, March 12, 2022**

NIA 20 Trusted Servants,

The Area Finance Committee met on Monday, June 6, 2022. Our first order of business was to appoint a secretary. Rich H. voiced his interest, and with no opposition, was selected to be our committee's secretary. The minutes taken by Rich are attached to this report.

Next, we heard a report from Allen J., the Area Treasurer. Allen reviewed with us the Past Income Report (3rd Quarter 2020 – 2nd Quarter 2022), the Profit and Loss Report (Jan 1 – May 28, 2022), and the current PPR. The items mentioned will be shared by Allen at the Summer Assembly. There were a few things that were shared/discussed when reviewing these reports that we would like to share with everyone.

- We haven't received any receipts from our Delegate and Chair for their participation in the February Conference of Delegates Past and Present.
- There hasn't been many reimbursement requests this year. We do expect to start seeing more as we are meeting live.
- It was observed that much of the annual budget hasn't been used the first half of the year. The finance committee would like to encourage the area committee to utilize the funds allocated in the PPR budget approved by the assembly, with emphasis on carrying out service orientation workshops, participation in district committee functions, service committee workshops, attendance and participation at the Illinois State Conference/East Central Regional Conference and purchasing equipment for hybrid area meetings.

We talked about the upcoming Illinois State Conference/East Central Regional Conference and heard positive feedback on the committee's work from Dawn B. who has been attending their meetings. We also talked about fully funding the Delegate costs for the General Service Conference. We will be following the General Service Conference costs and requests for payments, and we plan to make a motion for consistency in Delegate Funding to the General Service Conference at the end of this year, or at the latest, before the end of our rotation.

We wrapped up the meeting by discussing whether we'd make a recommend to the Summer Assembly to forward money on to the General Service Board. During the meeting, we decided to recommend to forward money to the General Service Board. After receiving the treasurers report on June 9th, it was noticed that there was information included in the report that the committee was unaware of when we decided to make a recommendation. After further discussion, we decided to rescind our recommendation as our treasury does not look to have any excess funds.

In service,

Isidro (Sid) B.
NIA 20 District 11 DCM
Finance Committee Chair

June 11, 2022

Minutes from June 6 Finance Committee Meeting

Meeting opened at 8:10 pm by Finance Committee Chair Sid B.

Moment of Silence, serenity Prayer

In Attendance: Sid B., Allen J., Jeff L., Dawn B., Rich H.

Not in Attendance: Michael L, and Phil M.

Rich H. selected as committee secretary

Mid May contributions have slowed down. Allen was looking at some trends and feels there is no need to panic.

To date profits over expenses is \$3,654.42

Still waiting on receipts from Delegate and Chair from February Conference of Delegates Past and Present and other expenditures. We have no other expected current expenses.

We expect to start seeing more reimbursement requests as we are meeting live.

We talked about the upcoming Illinois State Conference/East Central Regional Conference, and also fully funding Delegate Costs of the General Service Conference. We will be following General Service Conference costs and requests for those payments, and will be looking to make a motion for consistency in Delegate Funding to the General Service Conference at the end of this year or at the latest at the end of our rotation.

We have paid out about \$15,705.91 to date, with \$42,694.09 remaining on current year budget. With a current balance minus our prudent reserve of \$55,4444.04. Approximately \$12,749.95 more than necessary.

Dawn B. joined us and gave us some input on the thought process in coming up with our current budget. With the projection being we would be open the last half of this year. Which turns out to be real close.

There are some unused funds from our first half, such as Assemblies Committee Meetings and Committee work.

We recommend forwarding \$7,000.00 to the General Service Board. Holding back \$4,000.00 in consideration of Illinois State Conference and expectation of Area Committee activity. And roughly \$1,750 to work forward for a year end payment to fully fund our Delegate for the General Service Conference that he already attended.

Next meeting – Tuesday August 2nd, 2022 at 7pm

Rich H

Committee Secretary