

Northern Illinois Area, Ltd.
PO Box 808
Streamwood, IL 60107-2971



2020 Report from the Panel 70 NIA Treasurer NIA Winter Assembly – December 12, 2020

Balance Sheet

The QuickBooks Balance Sheet summarizes our assets, liabilities and equity (equity is assets minus liabilities) incurred during a specified period. See attached report for the period from January 1, 2020 through December 1, 2020:

- Checking account balance: \$19,871.74
- Operating funds balance: \$15,017.43
- Restricted funds balance: \$4,854.31 and consists of:
 - “Pink Can” \$4,112.41
 - “Green Can” \$741.90
- Savings account balance: \$23,514.00 (Prudent Reserve)

Profit and Loss Statement

The QuickBooks Profit and Loss Statement summarizes the revenues, costs and expenses incurred during a specified period. See attached report for the period from January 1, 2020 through December 1, 2020:

- Total Contributions: \$41,959.76
- Total Expenses: \$31,341.96
- Net Operating Income: \$10,617.80 which is the amount that our income exceed our expenses in 2020

Miscellaneous

- Paypal for Area Donations is all set up. As soon as the Webmaster makes it live, I will let the Area Committee know. Unfortunately, there are some hiccups at Pay Pal’s end, and Earl is working on it with them.

Respectfully submitted,
Dawn B., NIA Treasurer – Panel 70 treasurer@aa-nia.org