

Northern Illinois Area, Ltd.
PO Box 808
Streamwood, IL 60107-2971



2021 Report from the Panel 70 NIA Treasurer
NIA Fall Assembly, September 18, 2021

Balance Sheet

The QuickBooks Balance Sheet summarizes our assets, liabilities and equity (equity is assets minus liabilities) incurred during a specified period. See attached report for the period from January 1, 2021 through September 15, 2021:

- Checking account balance: \$34,637.56
- Operating funds balance: \$29,668.86
- Restricted funds balance: \$4,948.70 and consists of:
 - "Pink Can" \$1099.56
 - "Green Can" \$849.14
- ECRC Seed Money: \$3,000.00
- Savings account balance: \$23,514.00 (Prudent Reserve)

Profit and Loss Statement

The QuickBooks Profit and Loss Statement summarizes the revenues, costs and expenses incurred during a specified period. See attached report for the period from January 1, 2021 through September 15, 2021:

- Total Contributions: \$30,151.69
- Total Expenses: \$11,348.39
- Net Operating Income: \$18,803.30, which is the amount that our income exceeds our expenses in 2021

Miscellaneous

- We have been having Paypal donations come through. The address for Paypal is on the NIA website. It is; treasurer@aa.nia.org. Please clarify if this is a personal, meeting, or District donation. If it is a meeting donation, please clarify meeting number or day/time/location so that we may credit the correct meeting.
- Clubs, please remember, we cannot accept donations from you. We WILL accept donations from meetings at clubs.
- If you would like myself or Allen at your District meeting, please ask. We are happy to come out.
- The final insurance installment for 2021 has been paid. After Covid hit, the insurance agent asked me if I would prefer to pay the insurance in installments, and since I had no idea what was going to happen, that's how we're doing it.
- There is a District Treasurers workshop on September 30th. These are very informative, and District Treasurers exchange ideas and methods. ANYONE who is interested is welcome to attend, especially incoming treasurers.
- The Finance Committee will meet soon to begin planning the tentative 2022 PPB

Respectfully submitted,
Dawn B., NIA Treasurer – Panel 70 treasurer@aa-nia.org